



## Installment Loan Fees and Examples

- Loan term is 62 to 70 days with two installment payments
- Amounts vary from \$400 to \$700 in \$10 increments
- Fee consists of 36% interest, a \$50 origination fee and a \$20 documentation fee
- Annual Percentage Rate (APR) varies based on amount borrowed

*Examples below are based on 70 day term with two 35-day installment payments*

<b>Loan Amount</b>	<b>Interest 36%</b>	<b>Documentation Fee</b>	<b>Origination Fee</b>	<b>Total of Payments</b>	<b>Annual Percentage Rate (APR)</b>
<b>\$400</b>	<b>\$20.84</b>	<b>\$20.00</b>	<b>\$50.00</b>	<b>\$490.84</b>	<b>153.91%</b>
<b>\$500</b>	<b>\$26.04</b>	<b>\$20.00</b>	<b>\$50.00</b>	<b>\$596.04</b>	<b>130.04%</b>
<b>\$600</b>	<b>\$31.24</b>	<b>\$20.00</b>	<b>\$50.00</b>	<b>\$701.24</b>	<b>114.97%</b>
<b>\$700</b>	<b>\$36.46</b>	<b>\$20.00</b>	<b>\$50.00</b>	<b>\$806.46</b>	<b>103.79%</b>