



## **Payday Advance Fees and Examples**

**Fee is \$17 per \$100 advanced, capped at \$45**

**Term is 9 days to 30 days based on pay date**

**Loan Amount is \$100 to \$300 in \$25 increments**

**APR (Annual Percentage Rate) varies  
based on advance term and amount**

<b>Advance Amount</b>	<b>Advance Fee</b>	<b>Total Amount</b>	<b>APR (Assumes 14-day term)</b>
<b>\$100</b>	<b>\$17.00</b>	<b>\$117.00</b>	<b>443.21%</b>
<b>\$200</b>	<b>\$34.00</b>	<b>\$234.00</b>	<b>443.21%</b>
<b>\$300</b>	<b>\$45.00</b>	<b>\$345.00</b>	<b>391.07%</b>

The loan can be refinanced 3 times if 25% of the principal is paid down upon each refinance.

IF YOU CANNOT MAKE A PAYMENT WHEN DUE, YOU CAN ASK TO ENTER INTO AN EXTENDED PAYMENT PLAN ONCE IN A TWELVE-MONTH PERIOD, BUT THE REQUEST MUST BE MADE BEFORE PAYMENT IS DUE. SHOULD YOUR LENDER (LICENSEE) REFUSE TO ENTER INTO AN EXTENDED PAYMENT PLAN UPON YOUR REQUEST BEFORE THE DUE DATE, CONTACT THE OFFICE OF FINANCIAL INSTITUTIONS AT 1-888-525-9414